

PUERTO RICO ANNUAL FACT SHEET

ECONOMIC
**DEVELOPMENT
BANK**
FOR PUERTO RICO



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GEOGRAPHY

LOCATION: Caribbean, tropical island located between the Caribbean Sea and the North Atlantic Ocean, east of the Dominican Republic

GEOGRAPHIC COORDINATES: 18 15 N, 66 30 W

MAP REFERENCES: Central America and the Caribbean

LAND AND WATER AREA: 13,790 sq km

COASTLINE: 501 km

CLIMATE: Tropical marine, mild; little seasonal temperature variation

TERRAIN: Mostly mountains, with coastal plain belt in north; mountains precipitous to sea on west coast; sandy beaches along most coastal areas

ELEVATION EXTREMES: Lowest point: Caribbean Sea 0 m

Highest point: Cerro de Punta 1,338 m

PEOPLE

POPULATION: 3,263,584 (July 1, 2021 est.)

AGE STRUCTURE:

0-14 years: 13.2% (male 218,316; female 211,295) (2021 est.)

15-64 years: 64.2% (male 1,006,547; female 1,086,937) (2021 est.)

65 years and over: 22.7% (male 320,073; female 420,416) (2021 est.)

MEDIAN AGE: Total: 44.2 years (2021 est.)

Male: 42.2 years / Female: 46 years

POPULATION GROWTH RATE: -0.5% (2021 est.)

BIRTH RATE: 5.7 births/1,000 population (2021 est.)

DEATH RATE: 10.0 deaths/1,000 population (2021 est.)

NET MIGRATION RATE: -1.3 migrant(s)/1,000 population (2021 est.)

SEX RATIO: At birth: 1.07 males(s)/female (2021 est.)

Under 15 years: 1.03 male(s)/female • 15-64 years: 0.93 male(s) / female

65 years and over: 0.76 male(s)/female

Total population: 0.90 male(s)/female (2021 est.)

INFANT MORTALITY RATE: Total: 6.0 deaths/1,000 live births (2021 est.)

Male: 6.6 deaths/1,000 live births • Female: 5.4 deaths/1,000 live births

LIFE EXPECTANCY AT BIRTH: Total population: 81.7 years (2021 est.)

Male: 78.5 years • Female: 85.1 years

TOTAL FERTILITY RATE: 1.24 children born/woman (2021 est.)

NATIONALITY: Noun: Puerto Rican(s) (US citizens)

Adjective: Puerto Rican

ETHNIC GROUPS: White 75.8%, black / African American 12.4%, other 8.5%, and mixed 3.3% (2010)

RELIGION: Roman Catholic 56%, Protestant 33%, other 2%, atheist 1%, none 7% (2014 est.)

LANGUAGES: Spanish, English

LITERACY: Definition: age 15 and over can read and write

Total population: 92.4% • Male: 92.4% • Female: 92.4% (2017)

GOVERNMENT

COUNTRY NAME: Conventional long form: Commonwealth of Puerto Rico

Conventional short form: Puerto Rico

GOVERNMENT STATUS: Unincorporated organized territory of the US with commonwealth status; policy relations between PR and the US conducted under the jurisdiction of the Office of the President

GOVERNMENT TYPE: Presidential democracy; a self-governing commonwealth associated to the US

CAPITAL: San Juan

LEGAL SYSTEM: Based on civil law and within the US Federal judicial system

SUFFRAGE: 18 years of age; universal; island residents are US citizens but do not vote in US presidential elections

HEAD OF STATE: President Joseph R. Biden Jr. (since January 20, 2020)

GOVERNOR: Pedro R. Pierluisi Urrutia (since January 2, 2020)

LEGISLATIVE BRANCH: Bicameral Legislative Assembly consists of the Senate (27 seats; members are directly elected by popular vote to serve four-year terms) and the House of Representatives (51 seats; members are directly elected by popular vote to serve four-year terms)

JUDICIAL BRANCH: Supreme Court; Appellate Court; Court of First Instance composed of two sections: A Superior Court and a Municipal Court (justices for all these courts appointed by the governor with the consent of the Senate)

ECONOMY

GNP: \$70.2 billion (2020)

GNP - REAL GROWTH RATE: -3.2% (2020)

GNP - PER CAPITA: \$21,388 (2020)

GDP: \$103.1 billion (2020)

GDP - PER CAPITA: \$31,430 (2020)

GDP - COMPOSITION BY SECTOR: (2020) Manufacturing: 48.2%

Finance, insurance and real estate: 21.2% • Services: 12.9% • Trade: 8.3%

Government: 5.2% • Transportation and other public utilities: 3.1%

Construction and Mining: 1.0% • Agriculture: 0.6%

PERSONS BELOW POVERTY LEVEL: 43.4% (2020)

INFLATION RATE (change in the implicit price deflator for GNP): 2.5% (2020)

INFLATION RATE (change in the Consumer price index): 4.4% (July-May 2022)

LABOR FORCE: 1.2 million of persons 16 years and over (July-May 2022)

LABOR FORCE - BY OCCUPATION: (2021) Services: 34.8% • Trade: 23.6%

Government: 17.0% • Manufacturing: 9.0%

Construction: 5.2% • Transportation and other public utilities: 4.6%

Finance, insurance and real estate: 3.6% • Agriculture: 1.4%

EMPLOYED PERSONS OF 16 YEARS AND OVER: (2021) 1,039 thousand of persons

EMPLOYED PERSONS OF 16 YEARS AND OVER BY

EDUCATIONAL ATTAINMENT LEVEL: (2020) Less than high school: 6.5%

High school: 30.2% • Less than bachelor's degree: 24.4%

Bachelor's degree and more: 38.1%

UNEMPLOYMENT RATE (annual average): 7.0% (July-May 2022)

INDUSTRIES: Pharmaceuticals, electric products, electronic products, medical equipment, food products

ELECTRICITY - PRODUCTION: 18,923 million kWh (2021)

ELECTRICITY - CONSUMPTION: 16,280 million kWh (2021)

NATURAL GAS - CONSUMPTION: 3,179,951 M³ (2021)

NATURAL GAS - IMPORTS: 3,179,951 M³ (2021)

AGRICULTURE - PRODUCTS: Coffee, pineapples, plantains, bananas, starchy vegetables; livestock products, milk, poultry (2014)

EXPORTS: \$57.9 billion (2021)

EXPORTS - COMMODITIES: Pharmaceuticals, chemicals, medical equipment & supplies, computers, electronics, electrical equipment, food, machinery

EXPORTS - PARTNERS: US 75.9%, Netherlands 4.2%, Italy 2.7%, Germany 2.7% and Spain 2.5% (2020)

IMPORTS: \$45.1 billion (2021)

IMPORTS - COMMODITIES: Pharmaceuticals, chemicals, petroleum products, food, computer and electronic products, motor vehicles, machinery, plastics and rubber products, electrical equipment

IMPORTS - PARTNERS: US 51.0%, Ireland 19.0%, Switzerland 3.9%, Singapore 3.1% and Brazil 2.3%. (2020)

CURRENCY: US dollar (USD)

CURRENCY CODE: USD

FISCAL YEAR: July 1ST - June 30TH

TRANSPORTATION

HIGHWAYS: Total: 32,136.1 km • Paved: 32,136.1 km • Unpaved: 0 km (2021)

PORTS AND HARBORS: 12

AIRPORTS: 10

SOURCES:

• *Annual Estimates of the Resident Population by Single Year of Age and Sex for Puerto Rico Commonwealth: April 1, 2020 to July 1, 2021 (PRC-EST2021-SYASEX).* U.S. Census Bureau, Population Division. Release Date: June 2022.

• U.S. Census Bureau, 2020 American Community Survey 5-Year Estimates

• *The World Factbook 2021.* Washington, DC: Central Intelligence Agency, 2021

• *Economic Report to the Governor 2020, Puerto Rico Planning Board*

• *Employment and Unemployment in Puerto Rico, 2020, Puerto Rico Department of Labor and Human Resources*

• *External Trade Statistics 2020, Puerto Rico Planning Board.*

• *Puerto Rico Highway and Transportation Authority • Puerto Rico Ports Authority*