

PUERTO RICO ANNUAL FACT SHEET

ECONOMIC
DEVELOPMENT
BANK
FOR PUERTO RICO



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GEOGRAPHY

LOCATION: Caribbean, tropical island located between the Caribbean Sea and the North Atlantic Ocean, east of the Dominican Republic

GEOGRAPHIC COORDINATES: 18 15 N, 66 30 W

MAP REFERENCES: Central America and the Caribbean

LAND AND WATER AREA: 9,104 sq km

COASTLINE: 501 km

CLIMATE: Tropical marine, mild; little seasonal temperature variation

TERRAIN: Mostly mountains, with coastal plain belt in north; mountains precipitous to sea on west coast; sandy beaches along most coastal areas

ELEVATION EXTREMES: Lowest point: Caribbean Sea 0 m
Highest point: Cerro de Punta 1,338 m

PEOPLE

POPULATION: 3,221,789 (July 1, 2022 est.)

AGE STRUCTURE:

0-14 years: 12.6% (male 205,970; female 199,371) (2022 est.)

15-64 years: 63.9% (male 990,878; female 1,068,721) (2022 est.)

65 years and over: 23.5% (male 325,716; female 431,133) (2022 est.)

MEDIAN AGE: Total: 44.8 years (2022 est.)

Male: 42.8 years / Female: 46.7 years

POPULATION GROWTH RATE: -1.3% (2022 est.)

BIRTH RATE: 6.1 births/1,000 population (2022 est.)

DEATH RATE: 10.5 deaths/1,000 population (2022 est.)

NET MIGRATION RATE: -1.3 migrant(s)/1,000 population (2022 est.)

SEX RATIO: At birth: 1.05 males(s)/female (2022 est.)

Under 15 years: 1.03 male(s)/female • 15-64 years: 0.92 male(s)/female

65 years and over: 0.75 male(s)/female

Total population: 0.90 male(s)/female (2022 est.)

INFANT MORTALITY RATE: Total: 5.92 deaths/1,000 live births (2023 est.)

Male: 6.5 deaths/1,000 live births • Female: 5.31 deaths/1,000 live births

LIFE EXPECTANCY AT BIRTH: Total population: 81.89 years (2023 est.)

Male: 78.69 years • Female: 85.27 years

TOTAL FERTILITY RATE: 1.25 children born/woman (2023 est.)

NATIONALITY: Noun: Puerto Rican(s) (US citizens)

Adjective: Puerto Rican

ETHNIC GROUPS: White 75.8%, black / African American 12.4%, other 8.5%, and mixed 3.3% (2010)

RELIGION: Roman Catholic 56%, Protestant 33%, other 2%, atheist 1%, none 7% (2014 est.)

LANGUAGES: Spanish, English

LITERACY: Definition: age 15 and over can read and write

Total population: 92.4% • Male: 92.4% • Female: 92.4% (2021)

GOVERNMENT

COUNTRY NAME: Conventional long form: Commonwealth of Puerto Rico

Conventional short form: Puerto Rico

GOVERNMENT STATUS: Unincorporated organized territory of the US with commonwealth status; policy relations between PR and the US conducted under the jurisdiction of the Office of the President

GOVERNMENT TYPE: Presidential democracy; a self-governing commonwealth associated to the US

CAPITAL: San Juan

LEGAL SYSTEM: Based on civil law and within the US Federal judicial system

SUFFRAGE: 18 years of age; universal; island residents are US citizens but do not vote in US presidential elections

HEAD OF STATE: President Joseph R. Biden Jr. (since January 20, 2020)

GOVERNOR: Pedro R. Pierluisi Urrutia (since January 2, 2020)

LEGISLATIVE BRANCH: Bicameral Legislative Assembly consists of the Senate (27 seats; members are directly elected by popular vote to serve four-year terms) and the House of Representatives (51 seats; members are directly elected by popular vote to serve four-year terms)

JUDICIAL BRANCH: Supreme Court; Appellate Court; Court of First Instance composed of two sections: A Superior Court and a Municipal Court (justices for all these courts appointed by the governor with the consent of the Senate)

ECONOMY

GNP: \$78.0 billion (2022)

GNP - REAL GROWTH RATE: 3.7% (2022)

GNP - PER CAPITA: \$24,045 (2022)

GDP: \$113.4 billion (2022)

GDP - PER CAPITA: \$34,989 (2022)

GDP - COMPOSITION BY SECTOR: (2022) Manufacturing: 43.0%

Finance, insurance, and real estate: 23.3% • Services: 14.0% • Trade: 9.2%

Government: 4.5% • Transportation and other public utilities: 3.6%

Construction and Mining: 1.1% • Agriculture: 0.7%

PERSONS BELOW POVERTY LEVEL: 41.7% (2022)

INFLATION RATE (change in the implicit price deflator for GNP): 3.1% (2022)

INFLATION RATE (change in the Consumer price index): 5.4% (2023)

LABOR FORCE: 1.2 million of persons 16 years and over (2023)

LABOR FORCE - BY OCCUPATION: (2023) Services: 36.0% • Trade: 24.7%

Government: 15.8% • Manufacturing: 9.1%

Construction: 5.0% • Transportation and other public utilities: 4.7%

Finance, insurance and real estate: 3.5% • Agriculture: 1.5%

EMPLOYED PERSONS OF 16 YEARS AND OVER: (2023) 1,113 thousand of persons

EMPLOYED PERSONS OF 16 YEARS AND OVER BY

EDUCATIONAL ATTAINMENT LEVEL: (2022) Less than high school: 5.8%

High school: 30.3% • Less than bachelor's degree: 24.0%

Bachelor's degree and more: 38.9%

UNEMPLOYMENT RATE (annual average): 6.0% (2023)

INDUSTRIES: Pharmaceuticals, electric products, electronic products, medical equipment, food products

ELECTRICITY - PRODUCTION: 18,182 million kWh (2023)

ELECTRICITY - CONSUMPTION: 15,545 million kWh (2023)

NATURAL GAS - CONSUMPTION: 2,819,144 M³ (2023)

NATURAL GAS - IMPORTS: 2,819,144 M³ (2023)

AGRICULTURE - PRODUCTS: Coffee, pineapples, plantains, bananas, starchy vegetables; livestock products, milk, poultry (2014)

EXPORTS: \$63.6 billion (2023)

EXPORTS - COMMODITIES: Pharmaceuticals and medicines, medical equipment & supplies, electrical equipment, machinery, medical instruments, food, chemical products, transportation equipment, plastic and rubber products.

EXPORTS - PARTNERS: US 71.8%, Netherlands 6.6%, Spain 6.2%, Belgium 2.0%, and Austria 1.8%. (2023)

IMPORTS: \$56.3 billion (2023)

IMPORTS - COMMODITIES: Pharmaceuticals and medicines, chemicals products, petroleum products, food, transportation equipment, petroleum and coal products, electrical equipment, computer and electronic products, medical equipment, machinery, fabricated metal products.

IMPORTS - PARTNERS: US 56.9%, Ireland 8.6%, Switzerland 4.0%, México 2.2%, and Singapore 2.1%. (2023)

CURRENCY: US dollar (USD)

CURRENCY CODE: USD

FISCAL YEAR: July 1ST - June 30TH

TRANSPORTATION

HIGHWAYS: Total: 32,159.2 km • Paved: 32,159.2 km • Unpaved: 0 km (2021)

PORTS AND HARBORS: 12

AIRPORTS: 10

SOURCES:

- *Annual Estimates of the Resident Population by Single Year of Age and Sex for Puerto Rico Commonwealth: April 1, 2020 to July 1, 2022 (PRC-EST2022-SYASEX).* U.S. Census Bureau, Population Division. Release Date: June 2023.
- *U.S. Census Bureau, 2022 American Community Survey 1-Year Estimates*
- *The World Factbook 2023.* Washington, DC: Central Intelligence Agency, 2023
- *Economic Report to the Governor 2022, Puerto Rico Planning Board*
- *Employment and Unemployment in Puerto Rico, 2022, Puerto Rico Department of Labor and Human Resources*
- *External Trade Statistics 2023, U.S. Census Bureau.*
- *Puerto Rico Highway and Transportation Authority • Puerto Rico Ports Authority*