

Labor Force (thds., n.s.a.) 1/	Jan-23	Dec-22	Jan-22	23 FY	22 FY	% Ch.
				Jul - Jan	Jul - Jan	
<i>*Save for the Unemployment Insurance-Initial Filed Claims, the Apr &amp; May 2020 labor force data was interpolated by the EDB.</i>						
Civilian Population	2,738	2,737	2,746	2,739	2,752	-0.5
Labor Force	1,216	1,222	1,207	1,186	1,198	-1.0
Participation Rate	44.4	44.7	44.0	43.3	43.6	-0.6
Employment, Total	1,147	1,149	1,130	1,114	1,106	0.8
Non-farm Wage & Salary Employment	940	938	926	905	896	1.1
Self-Employment 1a/	187	190	193	192	192	-0.1
Unemployed, Total	69	73	78	72	92	-22.1
Unemployment Rate (%)	5.7	6.0	6.4	6.1	7.7	-21.3
Employment Rate	41.9	42.0	41.1	40.7	40.2	1.2
Unemployment Insurance - Initial Filed Claims 1b/	6	8	6	55	72	-22.9

1a/ Includes self-employment & family without payment. 1b/ Weekly Claims Data - Collapsed to monthly frequency.

Labor Force (thds., s.a.) 2/	Jan-23	Dec-22	Jan-22	23 FY	22 FY	% Ch.
				Jul - Jan	Jul - Jan	
Labor Force	1,198	1,189	1,215	1,182	1,200	-1.5
Employment, Total	1,126	1,117	1,137	1,112	1,110	0.2
Unemployed, Total	72	72	78	70	89	-21.5
Unemployment Rate (%)	6.0	6.0	6.5	5.9	7.5	-20.7

Payroll Employment (thds., n.s.a.) 3/	Jan-23	Dec-22	Jan-22	23 FY	22 FY	% Ch.
				Jul - Jan	Jul - Jan	
Total	933.8	950.2	906.4	930.0	901.7	3.1
Government	198.7	201.0	193.5	197.4	195.1	1.2
Private	735.1	749.2	712.9	732.6	706.5	3.7
Construction & Mining	33.7	34.9	31.3	33.7	31.1	8.5
Trade	165.4	168.8	162.4	163.8	162.3	0.9
Transportation, Warehouse & Utilities	20.4	21.3	19.9	20.6	19.8	3.8
Information	16.4	16.5	16.6	16.4	16.3	0.9
Finance, Insurance & Real Estate	47.1	47.3	46.5	46.8	45.3	3.3
Services	369.6	376.8	355.6	368.5	352.4	4.6
Manufacturing	82.5	83.6	80.6	82.8	79.3	4.3
Durable Goods	37.3	37.8	35.8	37.2	34.8	7.0
Fabricated Metal Product	3.9	3.9	4.0	3.9	4.1	-4.5
Computer & Electronic Product	6.9	7.0	6.5	6.9	6.3	9.7
Electrical Equipment, Appliance & Components	4.0	4.1	3.9	4.0	3.8	4.9
Other	22.5	22.8	21.4	22.4	20.5	8.9
Nondurable goods	45.2	45.8	44.8	45.5	44.6	2.2
Food	11.9	12.0	12.0	12.0	12.1	-0.8
Apparel	7.4	7.7	7.5	7.6	7.6	0.6
Chemical	17.0	17.2	16.9	17.1	16.4	4.4
Other	8.9	8.9	8.4	8.8	8.5	3.7

Payroll Employment (thds., s.a.) 4/	Jan-23	Dec-22	Jan-22	23 FY	22 FY	% Ch.
				Jul - Jan	Jul - Jan	
Total	939.5	934.3	911.8	931.9	899.6	3.6
Government	198.3	198.4	193.4	197.6	195.0	1.3
Private	741.2	735.9	718.4	734.3	704.6	4.2
Construction & Mining	34.1	33.7	32.0	33.8	30.9	9.3
Trade, Transportation & Utilities	186.1	185.0	182.4	184.6	181.1	1.9
Information	16.4	16.4	16.4	16.6	16.3	1.8
Finance, Insurance & Real Estate	47.3	47.1	46.6	46.9	45.2	3.8
Services	374.1	370.8	360.0	369.6	351.9	5.0
Manufacturing	83.2	82.9	81.0	82.8	79.2	4.6

Cruise Ship Visitors (thds.) 5/	Nov-22	Oct-22	Nov-21	23 FY Jul - Nov	22 FY Jul - Nov	% Ch.
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Total Number of Visitors	101.2	51.9	50.8	110.2	12.8	758.0
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Tourism (thds.) 6/	Dec-22	Nov-22	Dec-21	23 FY Jul - Dec	22 FY Jul - Dec	% Ch.
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Total Hotel & Paradores Registrations	213.2	183.3	202.7	1,206.9	1,192.3	1.2
Residents	60.6	57.7	51.3	380.5	332.4	14.5
Nonresidents	152.6	125.6	151.4	826.4	859.8	-3.9
Occupancy Rate (%)	67.2	63.3	65.0	66.0	65.2	1.3
Daily Average of Rooms Available	13,670	13,502	13,706	13,462	13,347	0.9
Daily Average of Rooms Occupied	9,182	8,551	8,909	8,906	8,715	2.2

Consumer Price Index (% ch.) 7/	Jan-23	Dec-22	Jan-22	23 FY Jul - Jan	22 FY Jul - Jan
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**Index Base: Dec 2006=100**

All Families	0.1	-0.2	0.3	6.3	3.7
Food & beverage	0.5	0.9	0.4	10.2	4.3
Housing	0.2	0.1	0.0	2.9	1.6
Apparel	0.2	-0.6	0.7	2.0	0.1
Transportation	-0.5	-1.9	0.1	8.6	8.7
Medical care	0.0	0.1	1.7	1.6	0.6
Recreation	0.2	0.3	0.3	2.2	2.1
Education & communications	-0.2	0.0	0.3	2.9	1.7
Others goods & services	0.3	-0.2	0.5	7.4	1.4

Gasoline	Dec-22	Nov-22	Dec-21	23 FY Jul - Dec	22 FY Jul - Dec	% Ch.
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\*: May be subject to revision. Refer to the XLS Gasoline Time Series file for additional information.

Average retail price (dollars per gallon) 8/	3.31	4.19	3.26	3.90	3.21	21.7
Consumption (millions of gallons) 9/	70.2	74.8	74.5	429.0	437.5	-1.9

9a/ A 3-month moving average was applied.

Electric Energy Consumption (mm kWh) 10/	Feb-23	Jan-23	Feb-22	23 FY Jul - Feb	22 FY Jul - Feb	% Ch.
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Total	1,066	1,155	1,149	10,213	10,981	-7.0
Residential	395	445	431	4,153	4,711	-11.8
Commercial	525	554	551	4,712	4,775	-1.3
Industrial	124	126	141	1,122	1,278	-12.2
Other	22	31	26	225	217	3.6

Electric Energy Generation (mm kWh) 10/	Feb-23	Jan-23	Feb-22	23 FY Jul - Feb	22 FY Jul - Feb	% Ch.
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Total	1,247	1,377	1,311	11,899	12,955	-8.2
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Cement Data (thds.) 11/	Feb-23	Jan-23	Feb-22	23 FY Jul - Feb	22 FY Jul - Feb	% Ch.
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Domestic Production (94lb. bags)	742	751	621	5,594	4,777	17.1
Total Sales ( 94lb. bags & bulk)	1,217	1,103	1,177	9,169	9,635	-4.8

<b>Auto Sales 12/</b>	<b>Feb-23</b>	<b>Jan-23</b>	<b>Feb-22</b>	<b>23 FY Jul - Feb</b>	<b>22 FY Jul - Feb</b>	<b>% Ch.</b>
Automobile & Light Truck	9,309	9,505	11,117	78,033	83,213	-6.2
Japanese	4,322	5,026	6,524	37,524	44,506	-15.7
Korean	2,461	2,253	2,067	19,999	19,598	2.0
European	516	513	535	4,345	4,148	4.7
American	2,010	1,713	1,991	16,165	14,961	8.0

<b>Retail Sales (million \$) 13/</b>	<b>Dec-21</b>	<b>Nov-21</b>	<b>Dec-20</b>	<b>22 FY Jul - Dec</b>	<b>21 FY Jul - Dec</b>	<b>% Ch.</b>
Total	3,357.7	3,092.3	2,999.7	18,927.8	16,843.2	12.4
Motor Vehicle & Parts Dealers	448.6	468.8	417.5	2,853.7	2,481.4	15.0
Automobile Dealers	391.0	404.1	372.0	2,435.5	2,150.4	13.3
Automotive Parts, Accessories, & Tire Stores	57.6	64.7	45.5	418.2	331.1	26.3
Furniture & Home Furnishings Stores	88.8	103.6	85.2	479.0	489.2	-2.1
Electronics & Appliance Stores	61.2	100.2	62.2	596.1	609.5	-2.2
Building Material & Garden Equipment & Supplies	92.4	122.3	102.6	655.6	664.3	-1.3
Building Material & Supplies Dealers	87.6	116.5	97.6	626.6	632.9	-1.0
Lawn & Garden Equipment Supplies Stores	4.8	5.8	5.0	29.0	31.5	-7.9
Food & Beverage Stores	452.9	425.8	405.9	2,547.2	2,251.8	13.1
Grocery, Beer, Wine, & Liquor Stores	434.6	406.6	392.6	2,442.1	2,169.0	12.6
Specialty Food Stores	18.2	19.1	13.3	105.1	82.8	26.9
Health & Personal Care Stores	244.5	214.2	226.3	1,311.5	1,253.0	4.7
Pharmacies & Drug Stores	224.4	196.1	205.6	1,197.6	1,140.0	5.1
Cosmetics, Beauty Supplies, & Perfume Stores	20.1	18.1	20.7	113.9	113.0	0.8
Gasoline Stations	199.0	147.6	136.8	1,136.2	783.6	45.0
Clothing & Clothing Accessories Stores	371.9	203.3	276.2	1,244.4	977.5	27.3
Clothing Stores	186.7	115.2	137.8	659.4	494.8	33.3
Shoe Stores	152.6	70.8	113.2	490.0	407.2	20.3
Jewelry, Luggage, & Leather Goods Stores	32.6	17.2	25.1	95.0	75.5	25.7
Sporting Goods, Hobby, Musical Instruments, & Book Stores	23.9	32.3	27.9	167.6	166.2	0.9
General Merchandise Stores	1,085.2	1,010.6	1,040.0	6,353.8	5,910.6	7.5
Fuel Dealers	90.4	82.8	61.9	467.6	340.7	37.3
Food Services & Drinking Places	198.9	181.1	157.2	1,115.0	915.4	21.8

13a/ From Oct 2016, PR's Retail Sales are coded according to the North American Industry Classification System (NAICS), thus there is no prior available data.

<b>External Trade (million \$) 14/</b>	<b>Dec-22</b>	<b>Nov-22</b>	<b>Dec-21</b>	<b>23 FY Jul - Dec</b>	<b>22 FY Jul - Dec</b>	<b>% Ch.</b>
Exports	5,670	5,995	5,666	31,399	29,561	6.2
United States	3,688	4,375	4,497	22,762	22,311	2.0
Foreign Countries	1,920	1,588	1,146	8,411	7,122	18.1
Virgin Islands	62	32	23	226	127	77.4
Imports	4,463	4,785	4,013	26,568	24,091	10.3
United States	2,549	2,657	2,003	15,368	13,369	15.0
Foreign Countries	1,872	2,103	1,987	10,896	10,649	2.3
Virgin Islands	42	26	22	304	74	310.9
Trade Balance	1,207	1,210	1,653	4,831	5,469	-11.7

<b>Transportation &amp; Cargo 15/</b>	<b>Sep-22</b>	<b>Aug-22</b>	<b>Sep-21</b>	<b>23 FY Jul - Sep</b>	<b>22 FY Jul - Sep</b>	<b>% Ch.</b>
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	339	500	365	1,400	1,472	-4.9
Outbound	361	513	388	1,439	1,537	-6.4
Net Balance	-22	-14	-23	-38	-65	40.6
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	6,210	7,361	6,353	21,234	19,902	6.7
Outbound	5,038	6,373	5,284	17,482	16,769	4.3
Net Balance	1,172	989	1,069	3,752	3,133	19.8

<b>Bankruptcies 16/</b>	<b>Feb-23</b>	<b>Jan-23</b>	<b>Feb-22</b>	<b>23 FY Jul - Feb</b>	<b>22 FY Jul - Feb</b>	<b>% Ch.</b>
Total Bankruptcies	319	282	295	2,476	2,366	4.6

<b>Commercial Banking (million \$) 17/</b>	<b>Quarterly Change</b>			<b>Outstanding Balance</b>		<b>% Ch.</b>
	<b>III 22</b>	<b>II 22</b>	<b>III 21</b>	<b>III 22</b>	<b>III 21</b>	
Total assets	-1,316.9	1,463.4	1,528.4	86,848.3	96,498.7	-10.0
Cash & Balances due from Depository Institutions	-5,226.2	-1,508.1	-828.1	7,813.7	23,493.9	-66.7
Investment & Securities	2,597.5	1,840.7	2,457.3	36,563.6	33,484.2	9.2
Loans & Leases, Net of Unearned Income & Allowances	620.2	391.4	-216.8	33,576.4	32,777.0	2.4
Other Assets	691.6	739.5	115.9	8,894.5	6,743.6	31.9
Total Liabilities & Capital	-1,316.9	1,463.4	1,528.4	86,848.3	96,498.7	-10.0
Total Liabilities	-624.0	2,213.8	1,450.1	84,132.7	90,320.3	-6.9
Deposits	-168.9	2,215.5	1,238.2	82,319.6	87,367.7	-5.8
Non Interest-bearing	1,054.5	323.0	970.4	24,110.3	22,628.3	6.5
Interest-bearing	-1,223.4	1,892.5	267.8	58,209.3	64,739.3	-10.1
Other Liabilities	-455.1	-1.7	211.9	1,813.0	2,952.6	-38.6
Capital	-692.9	-750.4	78.3	2,715.6	6,178.4	-56.0
Selected Loan Activity						
Real Estate	305.8	-158.5	-76.3	18,099.5	18,580.4	-2.6
Commercial, Indust. & Agr.	-19.4	-73.0	-428.2	3,851.4	3,927.2	-1.9
Individuals	257.7	300.2	148.2	6,789.8	5,885.6	15.4
Leases	35.0	24.0	28.7	695.5	584.1	19.1
Other Loans	59.1	314.0	35.1	4,869.2	4,597.1	5.9

<b>Government Revenues (million \$) 18/</b>	<b>Jan-23</b>	<b>Dec-22</b>	<b>Jan-22</b>	<b>23 FY Jul - Jan</b>	<b>22 FY Jul - Jan</b>	<b>% Ch.</b>
<b>General Fund Gross Revenues</b>	1,215.5	1,507.8	1,071.5	7,186.1	6,786.2	5.9
Less: Reserve for Tax Refunds	-88.7	-96.7	-71.7	-636.6	-517.9	22.9
<b>General Fund Net Revenues</b>	1,126.8	1,411.2	999.8	6,549.5	6,268.3	4.5
Tax Revenues	1,064.6	1,353.0	947.9	6,201.3	5,896.1	5.2
Income Taxes	495.1	874.2	467.4	3,391.0	3,027.6	12.0
Individuals	260.9	270.4	218.7	1,445.6	1,243.6	16.2
Corporations & Partnerships	164.9	543.5	166.3	1,600.6	1,427.9	12.1
Withheld to Nonresidents	53.3	52.2	67.6	304.0	314.9	-3.4
Sales & Use Tax	341.5	292.4	289.4	1,406.9	1,391.0	1.1
Excise Taxes, Total	152.5	172.8	190.3	1,307.6	1,471.5	-11.1
Alcoholic Beverages	24.5	23.4	18.5	170.3	171.0	-0.5
Motor Vehicles	50.0	51.5	50.7	357.5	377.3	-5.2
Foreign (Act. 154)	60.6	82.0	93.8	635.8	733.0	-13.3
Licenses, Total	12.1	13.5	0.7	31.6	5.4	487.0
Nontax Revenues	57.5	45.3	41.9	224.0	209.7	6.8
From Non-Commonwealth Sources	4.7	12.9	10.1	124.2	162.5	-23.6
Excise on Offshore Shipments	4.7	12.9	10.1	124.2	162.5	-23.6

<b>Promotion Activities 19/</b>	<b>Jan-23</b>	<b>Dec-22</b>	<b>Jan-22</b>	<b>23 FY Jul - Jan</b>	<b>22 FY Jul - Jan</b>	<b>% Ch.</b>
Number of Projects	8	21	23	53	79	-32.9
Employment Committed	233	683	4,231	1,504	6,577	-77.1
Payroll Committed (\$ thds.)	12,549	35,383	139,078	61,237	280,962	-78.2
Investment Committed (\$ thds.)	UN	UN	464,770	UN	UN	UN

<b>Economic Activity Index 20/</b>	<b>Dec-22</b>	<b>Nov-22</b>	<b>Dec-21</b>	<b>23 FY Jul - Dec</b>	<b>22 FY Jul - Dec</b>	<b>% Ch.</b>
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\*: This information is subject to revision.

EDB Economic Activity Index (Jan 1980=100) 20a/ 125.1 123.1 124.4 123.7 123.4 0.2

20a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

**SOURCE:**

- 1/ Dept. of Labor & Human Resources, Household Survey. Not seasonally adjusted.  
United States Department of Labor. Employment & Training Administration, Unemployment Insurance Weekly Claims Data.
- 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted.
- 3/ Dept. of Labor & Human Resources, Establishment Survey. Industry Classification: NAICS. Not Seasonally Adjusted
- 4/ United States Department of Labor. Bureau of Labor Statistics,  
Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted.
- 5/ P.R. Ports Authority.
- 6/ P.R. Tourism Company.
- 7/ Dept. of Labor & Human Resources.
- 8/ Department of Consumer Affairs.
- 9/ P.R. Highways & Transportation Authority.
- 10/ LUMA Energy.
- 11/ Production: CEMEX Puerto Rico & Argos Puerto Rico LLC.  
Sales: CEMEX Puerto Rico & Argos Puerto Rico LLC.
- 12/ United Automobile Imprtters' Group (GUIA).
- 13/ Puerto Rico Trade & Export Company.
- 14/ P.R. Planning Board.  
P.R. Institute of Statistics.
- 15/ P.R. Ports Authority.
- 16/ US Bankruptcy Court, District of PR.
- 17/ Commissioner of Financial Institutions.
- 18/ P.R. Department of the Treasury.  
Sales & Use Tax began in Nov 2006.
- 19/ P.R. Industrial Development Company.
- 20/ Economic Development Bank for PR.

Note: percent changes reflect actual values (no rounding).

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