

Labor Force (thds., n.s.a.) 1/	Feb-24	Jan-24	Feb-23	24 FY	23 FY	% Ch.
				Jul - Feb	Jul - Feb	
<i>*Save for the Unemployment Insurance-Initial Filed Claims, the Apr & May 2020 labor force data was interpolated by the EDB.</i>						
Civilian Population	2,730	2,729	2,727	2,729	2,729	0.0
Labor Force	1,216	1,222	1,204	1,212	1,186	2.2
Participation Rate	44.5	44.8	44.2	44.4	43.5	2.2
Employment, Total	1,146	1,151	1,133	1,141	1,114	2.3
Non-farm Wage & Salary Employment	923	926	931	928	906	2.4
Self-Employment 1a/	202	201	183	196	191	2.4
Unemployed, Total	70	70	71	71	71	-0.4
Unemployment Rate (%)	5.8	5.8	5.9	5.9	6.0	-2.7
Employment Rate	42.0	42.2	41.5	41.8	40.8	2.4
Unemployment Insurance - Initial Filed Claims 1b/	5	6	5	52	60	-13.5

1a/ Includes self-employment & family without payment. 1b/ Weekly Claims Data - Collapsed to monthly frequency.

Labor Force (thds., s.a.) 2/	Feb-24	Jan-24	Feb-23	24 FY	23 FY	% Ch.
				Jul - Feb	Jul - Feb	
Labor Force	1,217	1,216	1,198	1,209	1,186	1.9
Employment, Total	1,147	1,147	1,126	1,140	1,116	2.1
Unemployed, Total	70	69	72	69	70	-1.7
Unemployment Rate (%)	5.7	5.7	6.0	5.7	5.9	-3.6

Payroll Employment (thds., n.s.a.) 3/	Feb-24	Jan-24	Feb-23	24 FY	23 FY	% Ch.
				Jul - Feb	Jul - Feb	
Total	958.2	952.5	930.1	948.9	934.7	1.5
Government	203.8	201.8	199.3	200.6	197.2	1.7
Private	754.4	750.7	730.8	748.3	737.6	1.5
Construction & Mining	35.9	35.5	33.9	35.7	34.2	4.6
Trade	165.8	166.9	160.9	165.6	164.1	1.0
Transportation, Warehouse & Utilities	23.0	23.2	22.0	22.6	21.5	5.1
Information	13.7	13.7	15.4	13.9	15.3	-9.3
Finance, Insurance & Real Estate	47.8	47.6	47.1	47.6	47.5	0.3
Services	383.9	379.6	369.3	378.9	372.5	1.7
Manufacturing	84.3	84.2	82.2	84.0	82.6	1.7
Durable Goods	39.0	39.0	38.4	38.9	37.9	2.5
Fabricated Metal Product	3.9	3.9	4.0	3.9	4.0	-1.6
Computer & Electronic Product	8.3	8.2	8.0	8.1	7.8	4.0
Electrical Equipment, Appliance & Components	3.9	3.9	3.9	3.9	3.9	-1.9
Other	22.9	23.0	22.5	23.0	22.2	3.4
Nondurable goods	45.3	45.2	43.8	45.1	44.7	1.1
Food	12.4	12.4	12.1	12.4	12.2	1.5
Apparel	8.2	8.1	6.7	7.9	7.3	8.6
Chemical	16.2	16.3	16.6	16.4	16.6	-1.7
Other	8.5	8.4	8.4	8.5	8.6	-0.7

Payroll Employment (thds., s.a.) 4/	Feb-24	Jan-24	Feb-23	24 FY	23 FY	% Ch.
				Jul - Feb	Jul - Feb	
Total	957.6	956.9	934.6	949.9	933.1	1.8
Government	202.4	201.7	198.6	200.5	196.8	1.9
Private	755.2	755.2	736.0	749.4	736.2	1.8
Construction & Mining	36.1	36.1	34.6	35.9	34.1	5.4
Trade, Transportation & Utilities	189.3	189.3	185.0	188.0	184.8	1.8
Information	13.8	13.7	15.6	13.8	15.5	-10.7
Finance, Insurance & Real Estate	47.9	47.6	47.1	47.7	47.4	0.7
Services	384.0	383.8	371.1	379.9	372.0	2.1
Manufacturing	84.1	84.7	82.6	84.1	82.5	1.9

Cruise Ship Visitors (thds.) 5/	Dec-23	Nov-23	Dec-22	24 FY Jul - Dec	23 FY Jul - Dec	% Ch.
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Total Number of Visitors	154.6	122.4	170.2	496.9	456.1	8.9
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Tourism (thds.) 6/	Dec-23	Nov-23	Dec-22	24 FY Jul - Dec	23 FY Jul - Dec	% Ch.
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Total Hotel & Paradores Registrations	217.9	187.8	211.1	1,196.4	1,194.7	0.1
Residents	54.2	45.8	58.9	311.9	370.3	-15.8
Nonresidents	163.6	142.0	152.3	884.6	824.4	7.3
Occupancy Rate (%)	69.9	64.1	67.2	65.4	66.0	-1.0
Daily Average of Rooms Available	14,055	13,876	13,579	13,917	13,375	4.1
Daily Average of Rooms Occupied	9,818	8,900	9,121	9,093	8,849	2.8

Consumer Price Index (% ch.) 7/	Feb-24	Jan-24	Feb-23	24 FY Jul - Feb	23 FY Jul - Feb	
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Index Base: Dec 2006=100

All Families	0.4	0.3	0.7	2.4	6.3	
Food & beverage	0.7	0.0	0.3	4.5	10.2	
Housing	0.2	0.4	0.2	1.8	2.9	
Apparel	-0.5	1.4	-1.2	1.2	1.8	
Transportation	0.9	-0.3	2.3	0.0	8.3	
Medical care	-0.2	3.3	-0.1	1.6	1.4	
Recreation	0.3	0.1	0.0	3.3	2.2	
Education & communications	0.1	-0.1	0.1	1.7	2.8	
Others goods & services	0.0	0.1	0.7	5.0	7.6	

Gasoline	Dec-23	Nov-23	Dec-22	24 FY Jul - Dec	23 FY Jul - Dec	% Ch.
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*: The Apr & May 2020 average retail price was interpolated by the EDB.

Average retail price (dollars per gallon) 8/	3.17	3.28	3.31	3.45	3.90	-11.6
Consumption (millions of gallons) 9/	66.5	72.2	63.4	443.3	412.1	7.6

9a/ A 3-month moving average was applied.

Electric Energy Consumption (mm kWh) 10/	Feb-24	Jan-24	Feb-23	24 FY Jul - Feb	23 FY Jul - Feb	% Ch.
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Total	1,211	1,223	1,066	11,536	10,213	12.9
Residential	466	482	395	4,846	4,153	16.7
Commercial	582	602	525	5,324	4,712	13.0
Industrial	132	108	124	1,117	1,122	-0.5
Other	30	31	22	248	225	10.0

Electric Energy Generation (mm kWh) 10/	Feb-24	Jan-24	Feb-23	24 FY Jul - Feb	23 FY Jul - Feb	% Ch.
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Total	1,320	1,436	1,247	12,903	11,899	8.4
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Cement Data (thds.) 11/	Feb-24	Jan-24	Feb-23	24 FY Jul - Feb	23 FY Jul - Feb	% Ch.
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Domestic Production (94lb. bags)	647	643	742	5,558	5,594	-0.7
Total Sales (94lb. bags & bulk)	1,123	1,189	1,217	9,374	9,169	2.2

Auto Sales 12/	Feb-24	Jan-24	Feb-23	24 FY Jul - Feb	23 FY Jul - Feb	% Ch.
Automobile & Light Truck	9,275	9,459	9,309	85,233	78,033	9.2
Japanese	4,220	4,516	4,322	40,911	37,524	9.0
Korean	3,003	2,939	2,461	24,165	19,999	20.8
European	437	399	516	4,303	4,345	-1.0
American	1,615	1,605	2,010	15,854	16,165	-1.9

Retail Sales (million \$) 13/	Dec-23	Nov-23	Dec-22	24 FY Jul - Dec	23 FY Jul - Dec	% Ch.
Total	3,904.6	3,398.0	3,737.6	20,395.5	19,616.2	4.0
Motor Vehicle & Parts Dealers	485.8	399.3	480.2	2,617.5	2,528.3	3.5
Automobile Dealers	422.2	333.2	412.9	2,223.9	2,091.4	6.3
Automotive Parts, Accessories, & Tire Stores	63.5	66.1	67.3	393.5	436.9	-9.9
Furniture & Home Furnishings Stores	100.7	85.8	93.4	458.8	466.0	-1.5
Electronics & Appliance Stores	73.9	132.4	62.1	737.9	611.0	20.8
Building Material & Garden Equipment & Supplies	108.2	132.0	130.8	712.0	682.3	4.4
Building Material & Supplies Dealers	103.0	126.5	125.4	680.8	655.5	3.9
Lawn & Garden Equipment Supplies Stores	5.2	5.4	5.4	31.2	26.8	16.6
Food & Beverage Stores	499.3	469.8	502.8	2,817.3	2,770.4	1.7
Grocery, Beer, Wine, & Liquor Stores	482.7	453.1	484.9	2,717.4	2,663.6	2.0
Specialty Food Stores	16.6	16.7	17.9	99.9	106.7	-6.4
Health & Personal Care Stores	263.6	250.6	256.3	1,467.0	1,418.2	3.4
Pharmacies & Drug Stores	240.6	229.2	233.4	1,354.5	1,307.8	3.6
Cosmetics, Beauty Supplies, & Perfume Stores	23.0	21.3	22.9	112.5	110.4	1.9
Gasoline Stations	199.6	149.3	206.9	1,271.5	1,293.3	-1.7
Clothing & Clothing Accessories Stores	362.9	186.4	382.6	1,164.0	1,210.0	-3.8
Clothing Stores	214.2	107.3	206.7	657.5	644.5	2.0
Shoe Stores	115.8	62.5	139.3	413.5	472.0	-12.4
Jewelry, Luggage, & Leather Goods Stores	32.9	16.5	36.6	92.9	93.6	-0.7
Sporting Goods, Hobby, Musical Instruments, & Book Stores	16.2	27.9	23.4	128.2	133.6	-4.1
General Merchandise Stores	1,465.1	1,262.2	1,275.3	7,185.5	6,688.0	7.4
Fuel Dealers	80.6	80.6	85.2	468.4	515.4	-9.1
Food Services & Drinking Places	248.7	221.8	238.6	1,367.5	1,299.7	5.2

13a/ From Oct 2016, PR's Retail Sales are coded according to the North American Industry Classification System (NAICS), thus there is no prior available data.

External Trade (million \$) 14/	Jan-24	Dec-23	Jan-23	24 FY Jul - Jan	23 FY Jul - Jan	% Ch.
Exports	4,359	4,796	4,594	39,367	35,950	9.5
United States	3,335	3,554	3,068	29,011	25,830	12.3
Foreign Countries	988	1,212	1,503	10,140	9,870	2.7
Virgin Islands	35	30	24	216	250	-13.8
Imports	4,471	4,353	4,896	31,754	31,495	0.8
United States	2,516	2,499	2,594	18,564	17,961	3.4
Foreign Countries	1,954	1,843	2,257	13,012	13,186	-1.3
Virgin Islands	0	11	45	177	349	-49.1
Trade Balance	-112	444	-301	7,613	4,454	70.9

Transportation & Cargo 15/	Dec-23	Nov-23	Dec-22	24 FY Jul - Dec	23 FY Jul - Dec	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	642	547	581	3,415	2,878	18.7
Outbound	588	534	545	3,383	2,876	17.6
Net Balance	54	13	36	33	2	1,450.5
Air Cargo - Regional (thds. of lbs.) 15a/						
Inbound	7,790	8,254	8,492	46,512	41,064	13.3
Outbound	6,207	6,751	7,026	38,508	39,392	-2.2
Net Balance	1,583	1,503	1,465	8,004	1,672	378.7

Bankruptcies 16/	Feb-24	Jan-24	Feb-23	24 FY Jul - Feb	23 FY Jul - Feb	% Ch.
Total Bankruptcies	455	373	319	3,211	2,476	29.7

Commercial Banking (million \$) 17/	Quarterly Change			Outstanding Balance		% Ch.
	III 23	II 23	III 22	III 23	III 22	
Total assets	-932.9	1,413.8	-1,316.9	85,044.8	86,848.3	-2.1
Cash & Balances due from Depository Institutions	-2,548.6	2,520.1	-5,226.2	8,063.4	7,813.7	3.2
Investment & Securities	-278.0	-748.5	2,597.5	32,795.1	36,563.6	-10.3
Loans & Leases, Net of Unearned Income & Allowances	727.6	628.8	620.2	35,612.0	33,576.4	6.1
Other Assets	1,166.1	-986.7	691.6	8,574.3	8,894.5	-3.6
Total Liabilities & Capital	-932.9	1,413.8	-1,316.9	85,044.8	86,848.3	-2.1
Total Liabilities	-743.4	1,430.8	-624.0	81,673.3	84,132.7	-2.9
Deposits	-810.1	1,871.0	-168.9	79,607.9	82,319.6	-3.3
Non Interest-bearing	-270.9	-685.9	1,054.5	21,152.5	24,110.3	-12.3
Interest-bearing	-539.2	2,557.0	-1,223.4	58,455.4	58,209.3	0.4
Other Liabilities	66.7	-440.2	-455.1	2,065.4	1,813.0	13.9
Capital	-189.5	-17.0	-692.9	3,371.5	2,715.6	24.2
Selected Loan Activity						
Real Estate	154.9	-9.3	305.8	18,149.7	18,099.5	0.3
Commercial, Indust. & Agr.	120.1	205.4	-19.4	4,289.7	3,851.4	11.4
Individuals	237.2	287.3	257.7	7,742.5	6,789.8	14.0
Leases	42.4	33.0	35.0	853.6	695.5	22.7
Other Loans	183.1	130.8	59.1	5,311.6	4,869.2	9.1

Government Revenues (million \$) 18/	Dec-23	Nov-23	Dec-22	24 FY Jul - Dec	23 FY Jul - Dec	% Ch.
General Fund Gross Revenues	1,479.7	1,034.9	1,507.8	6,860.6	5,970.6	14.9
Less: Reserve for Tax Refunds	-125.0	-117.0	-96.7	-718.0	-547.9	31.0
General Fund Net Revenues	1,354.7	917.9	1,411.2	6,142.6	5,422.7	13.3
Tax Revenues	1,266.1	863.7	1,353.0	5,743.3	5,136.7	11.8
Income Taxes	776.9	434.9	874.2	3,465.3	2,896.0	19.7
Individuals	174.4	200.6	270.4	1,180.1	1,184.7	-0.4
Corporations & Partnerships	503.2	154.4	543.5	1,774.6	1,435.7	23.6
Withheld to Nonresidents	92.8	75.1	52.2	483.1	250.7	92.7
Sales & Use Tax	310.6	261.1	292.4	1,179.1	1,065.4	10.7
Excise Taxes, Total	142.1	154.6	172.8	958.2	1,155.2	-17.0
Alcoholic Beverages	19.7	25.9	23.4	143.8	145.8	-1.3
Motor Vehicles	63.4	55.1	51.5	368.7	307.5	19.9
Foreign (Act. 154)	7.3	6.2	82.0	68.3	575.2	-88.1
Licenses, Total	12.7	13.0	13.5	68.1	19.6	248.0
Nontax Revenues	84.1	25.2	45.3	259.7	166.5	56.0
From Non-Commonwealth Sources	4.5	29.0	12.9	139.6	119.5	16.8
Excise on Offshore Shipments	4.5	29.0	12.9	139.6	119.5	16.8

Promotion Activities 19/	Dec-23	Nov-23	Dec-22	24 FY Jul - Dec	23 FY Jul - Dec	% Ch.
Number of Projects	23	27	21	68	45	51.1
Employment Committed	605	240	683	1,676	1,271	31.9
Payroll Committed (\$ thds.)	20,914	9,156	35,383	181,542	48,689	272.9
Investment Committed (\$ thds.)	UN	UN	12,655	UN	UN	UN

Economic Activity Index 20/	Dec-23	Nov-23	Dec-22	24 FY Jul - Dec	23 FY Jul - Dec	% Ch.
EDB Economic Activity Index (Jan 1980=100) 20a/	127.4	129.5	123.1	128.7	122.7	4.8

20a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCE:

- 1/ Dept. of Labor & Human Resources, Household Survey. Not seasonally adjusted.
United States Department of Labor. Employment & Training Administration, Unemployment Insurance Weekly Claims Data.
- 2/ United States Department of Labor. Bureau of Labor Statistics, Household Survey. Seasonally Adjusted.
- 3/ Dept. of Labor & Human Resources, Establishment Survey. Industry Classification: NAICS. Not Seasonally Adjusted
- 4/ United States Department of Labor. Bureau of Labor Statistics,
Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted.
- 5/ P.R. Ports Authority.
- 6/ P.R. Tourism Company.
- 7/ Dept. of Labor & Human Resources.
- 8/ Department of Consumer Affairs.
- 9/ P.R. Department of Treasury.
- 10/ P.R. Electric Power Authority.
- 11/ Production: CEMEX Puerto Rico & Argos Puerto Rico LLC.
Sales: CEMEX Puerto Rico & Argos Puerto Rico LLC.
- 12/ United Automobile Imprtters' Group (GUIA).
- 13/ Puerto Rico Trade & Export Company.
- 14/ P.R. Planning Board.
P.R. Institute of Statistics.
- 15/ P.R. Ports Authority.
- 16/ US Bankruptcy Court, District of PR.
- 17/ Commissioner of Financial Institutions.
- 18/ P.R. Department of the Treasury.
Sales & Use Tax began in Nov 2006.
- 19/ P.R. Industrial Development Company.
- 20/ Economic Development Bank for PR.

Note: percent changes reflect actual values (no rounding).

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